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Politics

Prime Minister visits best herder's wintering place

Ulaanbaatar, February 8 (MONTSAME) On February 6, the Prime Minister Ch.Saikhanbileg visited herdsman Bayanduuren Renchindorj at his wintering place in Bayanjargalan soum of Tov aimag and awarded him the "State's Best Herder" certificate along with presents.

Mongolia's honored herdsman R.Renchindorj had 12 children, five of whom have become leading herders in their localities. "Today, his ninth son R.Bayanduuren has been named the "best herder", PM Ch.Saikhanbileg told others while handing the award and wished him to become a State honored herdsman like his father.

This year, 118 herders have been named the best herders of the state. The number of awardees increased against the last year, in consideration of outstanding growth in a number of livestock (56 million) and of herding families (153 thousand). The number of herder families had been going down for nine consequent years before 2015.

"The Best Herder" certificate reads: "This is awarded to You by the Government of Mongolia, in recognition of Your unremitting dedication, excellent herding skills and the experiences gained during Your journey to success in improving market compatibility and economic efficiency of animal husbandry, in supplying healthy and safe food to the people and high quality raw materials to industries and in raising the herds of livestock". The certificate was signed by the PM Ch.Saikhanbileg and Minister of Food and Agriculture R.Burmaa.

On the threshold of Year of the Monkey, on February 5, the Minister R.Burmaa and a Director of State Bank B.Battuvshin signed a Memorandum of Understanding on Programme on Promoting Agrobusiness, Export and Technology. Accordingly, an annual interest rate of herder's loan is reduced from 29.5% to 18%.

New loans to be allowed for herders from other commercial banks will have lowered annual interest rates down to 10%, starting from this March 15, said the Premier.

Best herder R.Bayanduuren was born in Bayanjargalan soum and lives there with his wife and five children. He has been herding five kinds of livestock since 1992, and has been maintaining his status as a herder who has a thousand and more livestock for the last nine years. Bayanduuren has also donated 450 livestock to 15 people, who had been living in poverty.

In 2015, R.Bayanduuren had 2,429 livestock counted to state census and commercialized over 1,300 with purposes of breeding, wool, cashmere, meat and milk productions within three years.



State leaders welcome Year of Fire Monkey

Ulaanbaatar, February 10 (MONTSAME) At 8.00 am of the first day of Lunar Year of the Fire Monkey, the Mongolian President Ts.Elbegdorj paid tribute to the Chingis Khaan Statue and to the Nine White Banners at the State House.

Then, at the ceremonial Ger, the Speaker of Parliament Z.Enkhbold and the Prime Minister Ch.Saikhanbileg spread blue khadaks and greeted the President asking his wellbeing. As a tradition, the three dignitaries exchanged snuff bottles and spoke good words about the characters of the coming year and a growth of Mongolian livestock. Praisal song was recited with the melody of Great Khan Khuur ("king" horse-head fiddle). Present were also the spiritual leader of Mongolian Buddhists the Bishop of Gandantegchinlen Monastery D.Choijamts.

PM Ch.Saikhanbileg visits former prime minister's home for Tsagaan Sar

Ulaanbaatar, February 10 (MONTSAME) In the morning of the first day of Lunar Monkey Year (February 9), the Prime Minister Ch.Saikhanbileg visited Mr Dashiin Byambasuren, a former prime minister of Mongolia, at his home. The Mongolians have a tradition of visiting elders on the new year's first day and hear the words of wisdom.

The dignitaries shared views on the successes and failures occurred in the passing Year of the Sheep, on the organizing of important events which will take place this year. Former PM D.Byambasuren thanked Premier Ch.Saikhanbileg for paying the visit and said he has 14 grandchildren and receives more than a hundred guests during the Tsagaan Sar.

In 1989, D.Byambasuren was the last prime minister of the People's Republic of Mongolia. After the democratic revolution of the Year of the White Horse (1990), Mongolia got a deal of 320 million USD of non-refundable aid from Japan and the World Bank thanks to his efforts. He also launched the first liberization of prices in Mongolia's emerging market economy.

President wishes people happiness and khiimori

Ulaanbaatar, February 10 (MONTSAME) Marking the beginning of the Year of the Fire Monkey of XVII sixty-years, according to the Mongolian-Tibetan calendar, the leader of Mongolia Ts.Elbegdorj extended greetings to the people, with wishes of wellbeing and happiness.

"The morning of Sar Shine (the month anew) is the most fortunate day in the 365 days of a year," said the President. "As the lamas and wise people say, the first



morning appeared to be a beautiful morning, symbolizing the opening of a greater good," he added.

"This year is a truly responsible period for the Mongolians. Therefore, the unity and solidarity must be set in order to achieve the nation's growth. Let's support the national manufacturers. Let's bring up our future generations to be kind people.

"May our people's khiimori ("wind horse" in Mongolian, meaning spirit and might of mind and soul) become shinier, and our statehood--more peaceful", wished the President.

MNDP positive about merger with DP

February 12 (news.mn) The Democratic Party (DP) has invited the Civil Will Green Party (CVGP) and Mongolian National Democratic Party (MNDP) to join it. Last week, the CWGP concluded a memorandum with the DP confirming their intention of doing so. Under the "Law on Political Parties", there is an obligation for parties to discuss mergers with their members at a full meeting.

On Saturday, the Administrative Council of the MNDP had a meeting, during which they made their final decision. Their response was that the "MNDP is ready to co-operate with the DP and other political parties, by prioritizing Mongolian development issues".

Cabinet meeting in brief

Ulaanbaatar, February 12 (MONTSAME) In accordance with a cabinet decision on Monday, the School of Fine Arts and Design at the University of Culture and Arts has become named after D.Amgalan, State Prize Holder and People's Painter.

- The cabinet meeting discussed a bill on law enforcement and decided submit it to parliament.
- By a cabinet decision, B.Batsaikhan was appointed as the State Secretary of the Ministry of Defense; and Yu.Idertsogt--as the State Secretary of the Ministry of Labor.
- The Minister of Environment, Green Development and Tourism N.Battsereg presented to the cabinet a report on results of his visits to Spain and Germany continued on January 16-19, 2016.

Irregular session of parliament will be held

Ulaanbaatar, February 12 (MONTSAME) Irregular session of the State Great Khural (parliament) will take place on February 15-26, 2016.

The Speaker of parliament Z.Enkhbold Friday issued an order on holding the irregular session of parliament in accordance with the Constitution of Mongolia and the law on the State Great Khural.

The forthcoming irregular session plans to discuss a proposal of the Supreme Court on withdrawing members of the Constitutional Court; draft new wordings of the laws on



general taxation, on income tax of enterprisers, on income tax of individuals, on investigation of criminal cases and other related bills.

The irregular session will consider over 10 bills, other relevant draft laws and draft amendments to laws such as on law enforcement, on rule of maintaining the criminal law, on police service, on the prosecutorial body, on combating family violence, on civil status of Mongolian citizens, on permanent status of neutrality of Mongolia, on education and higher education, on exemption of customs tax and VAT, on ratifying a Mongolia-Hungary intergovernmental agreement on financial cooperation and a credit agreement with the Asian Development Bank for implementing projects.

Draft amendments to the laws will be discussed on regime of parliamentary session, on arbitration, on nuclear energy and on minerals. A draft resolution of parliament will be discussed on prevention of earthquake damages and some measures for reducing risks of damage as well.

NLP changes its general secretary

February 13 (news.mn) Before Tsagaan Sar, on 5th February, the Administrative Council of the National Labor Party (NLP) held a meeting, during which, the majority of the Administrative Council proposed dismissing T.Dorjkhand as General Secretary. NLP Chairman S.Ganbaatar accepted their decision and appointed N.Odongua in place of T.Dorjkhand.

N.Odongua was one of the founders of NLP. She also used to work as the director of the Nursing University. N.Odongua is respected for her academic qualifications and her principles. It would appear that such appointments as S.Ganbaatar and N.Odongua are smart steps due to their high public ratings.

MPRP and Green Party Alliance

February 13 (news.mn) On 9th February, the Mongolian People's Revolutionary Party (MPRP) made an official cooperation contract with the Green Party for the election. This was despite a rumor that the MPRP may be cooperating with the Mongolian People's Party (MPP) for the election. In 2012, during the last election, the MPRP cooperated with the Mongolian National Democratic Party (MNDP), as a result of which, they took 11 seats in the Parliament. Just before Tsagaan Sar, however, the MNDP concluded a made a cooperation agreement with the Democratic Party (DP). It has therefore become clear that the MNDP will not be cooperating with the MPRP at the next election, which will be held in June 2016.



Foreign Relations

Mongolia slams N Korea's ballistic rocket launch

TEHRAN, Feb. 09 (MNA) – Mongolia deeply regrets that the Democratic People's Republic of Korea launched a ballistic rocket this February 6 in breach of resolutions of the United Nations Security Council.

It was informed by a spokesman's statement of the Mongolian Ministry of Foreign Affairs on Monday.

This action would lead to negative impacts on the efforts of the international community to maintain international peace and security.

Mongolia reaffirms its firm position for the maintenance of peace and security in North-East Asia and for the denuclearization of the Korean Peninsula, the statement says.

Working group for ASEP9 meets

Ulaanbaatar, February 8 (MONTSAME) A working group Monday met to discuss operational and preparation for the 9th Asia-Europe Parliamentary Partnership (ASEP9) Meeting that will run this April 21-22 in Ulaanbaatar.

The meeting brought together B.Boldbaatar, the Secretary-General of the Parliamentary Office and chair of the working group for the ASEP9 meeting; Ts.Narantungalag, head of the External Relations Section of the Parliamentary Office and the group's secretary; and others such as representatives of the Cabinet Secretariat for Government, Ministry of Foreign Affairs, State Protocol Service, Department of State Special Guard, National Emergency Management Agency, General Police Department, General Agency for Specialized Inspection, Authority of Citizenship and Migration, and other bodies.

Other meetings will be held in Mongolia within the 11th ASEM Summit in Ulaanbaatar, for instance, the ASEM Senior Officials' Meeting (SOM) May 12-13, the 12th ASEM Finance Ministers' Meeting, and the workshop on Asia-Europe Food Safety and Farmers-- in June.

Indian PM greets Mongolians

Ulaanbaatar, February 12 (MONTSAME) The Prime Minister of India Mr Narendra Modi on Monday greeted the Mongolians, together with the people of China, Korea and Vietnam on their Lunar New Year.

It has been published on the india.com website.

In a series of tweets, the Prime Minister says, "A very Happy New Year to friends around the world. May the Year of the Monkey bring joy and prosperity in your lives."



Economy

Bills submitted to parliament on credit agreements with ADB

Ulaanbaatar, February 12 (MONTSAME) The Justice Minister D.Dorligjav MP Friday submitted to the Speaker Z.Enkhbold bills on ratifying credit agreements with the Asian Development Bank (ADB).

The credit agreements will be established between the government of Mongolia and the ADB to implement two projects on diversifying the economy and creating job places by supporting the credit guarantee system and on upgrading methods of ensuring hygiene of plants and livestock and food safety.

The bills have been worked out in harmony of the Constitution of Mongolia, the law on international contracts and other related laws, Dorligjav MP said.

Mining

China's Coal Use Declines As Electricity Demand Falls Flat

February 9 (trib.com) The amount of coal that China is using is tumbling as its electricity consumption falls and that decline may help the country's greenhouse gas emissions peak a decade earlier than expected, according to a new analysis.

China is the globe's largest consumer of coal, burning more than three times that of the U.S., and it's the world's leading carbon dioxide emitter, the leading driver of climate change.

But after pledging last year to cut its emissions to tackle climate change, China is showing signs of reducing its reliance on fossil fuels: the country's electricity demand grew by 0.5 percent in 2015 while its coal consumption fell 5 percent and its coal imports fell 35 percent, according the analysis by the Institute of Energy Economics and Financial Analysis, a nonprofit group focusing on global energy.

"Data from the China National Energy Agency confirms that the country is successfully diversifying away from thermal power generation at a far-faster-than-expected rate," the report says. "Wind, solar, hydro and nuclear continue to gain share at coal's expense, consistent with a trend established in 2011."

Thermal power capacity — the amount of electricity China can produce from burning fossil fuels — fell by 9 percent last year, from 54.1 percent of its power supply in 2014 to 49.4 percent in 2015.



"The model for their economy is changing from a far more industrial one to a more service-oriented economy," Tom Sanzillo, IEEFA director of finance, said. "As a function of that, you demand less electricity, you burn less coal."

The implications of the changes are huge, the analysis says.

"China's total emissions are on track to peak potentially a decade earlier than their official target of no later than 2030," it says.

A Bloomberg New Energy Finance analysis shows that China's emissions may have fallen by 2 percent in 2015 because of its declining use of coal. Bloomberg also reported that China's investments in renewables and energy efficiency rose 17 percent in 2015 to \$110 billion, doubling U.S. investments in renewables, which totaled \$56 billion.

The U.S. is also seeing a decline in coal consumption, falling 10 percent last year as natural gas competes with coal as the leading fuel for electric power generation.

Beyond climate concerns, China's notoriously bad urban air pollution is one of the biggest reasons the country's coal use is falling, Sanzillo said.

"China is responding somewhat to the greenhouse gas issue, but they're much more responding to an internal pollution problem," he said. "If the people are choking, then the government is not doing its job. They need to reduce coal consumption for the people to be able to live in major cities."

Mongolia Approves Mining Deal after Five-Year Delay

February 8 (economywatch.com) The Mongolian government approved a deal with Canada-based Centerra Gold Inc. to mine gold reserves in the Gatsurt Gold region, according to *Reuters*. The deal stipulates that Centerra hold 66% equity in the region, while the government retains 34% equity. Mongolia aims to bring in additional revenue this year after suffering a meager growth rate of around 3.0% in 2015.

Mongolia's economy seemed unstoppable at one point, growing 17.5% alone in 2011, but the Chinese slowdown and low commodity prices on the world market dealt a heavy blow to the East Asian country's economic structure. Mongolia reduced poverty and strengthened development over the years, but 2015 saw a downward trend that could continue if policymakers fail to make changes.

Officials have encouraged mineral development for years, but they face an uphill battle, as the world market is less receptive to commodities. Mongolia's economy is not only reliant on China, but also commodities as a whole, and with few other sectors yielding substantial income, Mongolia's growth rate remains at a stand-still.

Officials have been more conciliatory to the mining community to counter anemic growth, but this comes at a political cost, as environmental and conservation groups criticize Prime Minister Chimedijn Saikhanbileg's recent deals over resource development. Furthermore, political opponents believe that major concessions to mining firms offer little benefit to Mongolians, while tipping an unfair advantage to major mining companies. The prime minister beat a no-confidence vote that took place in late January in response to his administration's approval of a controversial deal allowing Rio Tinto Group to extract copper from the Oyu Tolgoi mine. Rio Tinto owns the mines for up to



\$6 billion, but the firm failed to properly develop the mine throughout the years due to various disputes with the government.

Lawmakers saved the prime minister's political career this time, but he has five additional months to turn things around before facing another vote over the summer, and it remains to be seen if he can change the direction of the economy in such a short period. Critics charge that the government is giving too much away to foreign companies, but Mongolia has no choice but to press forward with a strong focus on mineral development.

While gold and other minerals will bring in the necessary revenue, Mongolia's future could grow more unstable in the long-term. The World Bank notes that Mongolia needs to avoid Dutch Disease to secure long-lasting growth. Dutch Disease refers to the imbalance of relying on a certain sector (namely commodities) for high growth, much to the detriment of other sectors such as agriculture or manufacturing. Commodities have secured vast wealth and opportunities for Mongolia, but the government must diversify its economy and nurture other key areas, such as manufacturing.

Mongolian mining results for 2015

February 12 (news.mn) In 2015, Mongolia extracted 24.1 million tons of coal, 14.6 tons of gold and 1.2 million tons of crude oil. Regarding the production of concentrates during this period: Mongolia produced 230,800 tons of flouride concentrate, 1,334,700 tons of copper concentrate, 6.2 million tons of iron ore concentrate and 89,600 tons of zinc concentrate. Last year, Mongolia exported 1,477,800 tons of copper concentrate, 5.1 million tons of iron ore, 11.3 tons of gold and 1.1 million tons of petroleum.

Mineral Resource Authority: MNT 49.6 billion generated

February 13 (news.mn) In 2015, the Mineral Resource Authority of Mongolia contributed MNT 49.6 billion to the state budget. This can be broken down as follows: MNT 35 billion came from the payment of mineral resource exploration and mining rights, MNT 4.7 billion from the reimbursement of state financed exploration and MNT 9.9 billion from other sources. In addition, the Petroleum Authority of Mongolia generated MNT 164.6 billion for the state budget, of which, MNT 160 billion came from petroleum revenues and the remainder from the other petroleum-related sources.



Oil & Gas

Tsagaan sar petrol discount

February 12 (news.mn) The United Federation of Mongolian Consumers' Rights Protection groups has confirmed that their demand to reduce the price of petrol is being heeded. The announcement, made on the eve of Tsagaan Sar, stated that the price is being reduced by MNT 80-150. This was good news indeed. The federation also said that they anticipate public savings of MNT 80-100 billion from the petrol discount. In addition, the Government is discussing establishing an oil refinery in 2016. If the set up, there would be huge economic benefits and savings of USD 1.5 billion.

Energy

MHPS Receives Order to Refurbish Mongolia's Largest Thermal Power Plant

YOKOHAMA, Japan, Feb 8, 2016 - (JCN Newswire) - Mitsubishi Hitachi Power Systems, Ltd. (MHPS) has received an order to refurbish eight units at the Ulaanbaatar Thermal Power Plant No.4, State Owned Stock Company, which is Mongolia's largest coal-fired thermal power generation plant. MHPS will implement the refurbishment work in cooperation with MCS International LLC, Mongolia's largest engineering company. Refurbishment work is slated for completion in October 2018.

The project, which is financed by a Japanese ODA loan from the Japan International Corporation Agency (JICA), is aimed at improving the power plant's power generation efficiency and extending the facility's service life. The refurbishment, including addition/renewal of related equipment, will be performed on eight power generation units at the thermal power plant in Ulaanbaatar. More specifically, core components of the coal pulverizers in units No. 5 through No. 8 will be renewed to extend their service life, while soot blowers will be added to all units from No.1 to No. 8 to prevent fall-off in heat-exchange efficiency. When completed, the refurbishment is expected to contribute to the realization of a more stable power supply.

Coal pulverizers are used to grind coal into fine particles and to remove coarse-grained particles to ensure high thermal efficiency of boiler units. Coal pulverizers also help reduce NOx (nitrogen oxides) and other emissions. Soot blowers remove soot and dust from boilers and other equipment to help maintain efficiency of heat exchangers. Led primarily by the development of mineral resources, the Mongolian economy has expanded in recent years. Accompanying this economic growth, power demand in the metropolitan area has increased rapidly, creating an urgent need to strengthen power



supply capacity. At many existing power generation facilities, however, antiquated equipment has caused power generation efficiency to deteriorate, and raised concerns about adverse affects to the environment. Through this refurbishment to improve power generation capacity, MHPS hopes to continuously contribute to the development of Mongolia's economic expansion.

By leveraging its broad array of products and services going forward, MHPS will continue to respond to a variety of market and customer needs for thermal power generation systems.

About Mitsubishi Hitachi Power Systems, Ltd.

Mitsubishi Hitachi Power Systems, Ltd. (MHPS) was formed on February 1 2014, integrating the thermal power generation systems businesses of Mitsubishi Heavy Industries, Ltd. (MHI) and Hitachi, Ltd. in a quest to further enhance their social response capabilities in all respects. These include the technological strength to create new products of outstanding quality and reliability, the comprehensive strength in engineering to oversee projects in regions across the globe, and finely honed sales and after-sale servicing capabilities. MHPS aims to come out a winner in global competition and achieve a solid position as a world leader in thermal power generation systems and environmental technologies. For more information, please visit www.mhps.com.

Nuclear Energy Law to be changed

February 13 (news.mn) On 10th February, the proposed alterations to the “Nuclear Energy Law” were presented to the Speaker of Parliament. The main purpose of this legislative project are to replace the state shares in the nuclear field with a special fee for working with radioactive materials and to implement a set licence fee for the sector and other such changes.

As a result of the proposed changes, more attractive conditions will be created for investment and establishing mutually beneficial agreements. Also, the legal relations between the state and special licence holders will be clarified. Therefore, legislation will be made more watertight and less open violation and the number of tax sources will be increased.

Construction

Supreme prize for national great construction awarded

Ulaanbaatar, February 8 (MONTSAME) The State Gerege--Supreme Prize for national great constructions for 2015--went to the “Darkhan’s metallurgy factory” state-run entity and to the “MAC” LLC (Mongoliin Alt).



On the Eve of Lunar New Year on Monday, the President Ts.Elbegdorj gave the prize to leaders of these companies. The President's decree on the awards was sounded by P.Tsagaan, a head of the Presidential Office.

The Darkhan city-based metallurgy factory received the prize for contributing to a social-economic and industrial development. The state-run entity established the metallurgy factory with own capital and has augmented the national economic growth and export.

Another laureate of the prize--"MAC" LLC--has introduced new standards and technological reforms to the construction sector. This company has manufactured construction blocks made of environmentally-friendly materials which have no harm to human health.

The Supreme Prize for the great construction is bestowed upon those companies or enterprisers that make an outstanding creation/work able to become a role model in social, economic and intellectual sectors, to represent a symbol of competitiveness of the country, to contribute to the development of business, infrastructure, industry, agriculture, tourism, construction and cultural sectors, and to bring the development to the world standards.

Labor

Foreigners from 68 countries working in Mongolia

February 13 (news.mn) During 2015, a total of 6800 foreigners from 68 different countries have been worked in Mongolia. This number is a 1200 reduction on the previous year. The percentage breakdown by nationality is a follows: 35.4% of all foreign workers who have a labor contract are from China, 23% North Korea, 8.3% Russia, 6.7% South Korea, 4.2% USA, 3.4% Vietnam, and remaining 19% are from other countries. Regarding the breakdown by occupation: 28% (1891 foreigners) are working in the construction sector, 13.7% (924 people) in manufacture, 10.7% (724) are working in the wholesale and retail as well as car and motorcycle repair and 12.1% (825) - in the other sectors.



Company News

Brokerages Set Turquoise Hill Resources Ltd (NYSE:TRQ) Target Price at \$5.75

February 14 (financial-market-news.com) Turquoise Hill Resources Ltd (NYSE:TRQ) has been assigned an average rating of "Hold" from the eight brokerages that are covering the firm, [MarketBeat Ratings reports](#). Two analysts have rated the stock with a sell recommendation, one has issued a hold recommendation and three have given a buy recommendation to the company. The average 1 year price objective among analysts that have issued a report on the stock in the last year is \$5.75.

Several brokerages have weighed in on TRQ. TD Securities upgraded Turquoise Hill Resources from a "hold" rating to a "buy" rating in a report on Friday, December 11th. [Zacks Investment Research](#) downgraded Turquoise Hill Resources from a "hold" rating to a "sell" rating in a report on Monday, November 9th. Finally, Macquarie upgraded Turquoise Hill Resources from a "neutral" rating to an "outperform" rating in a report on Monday, November 9th.

Shares of Turquoise Hill Resources ([NYSE:TRQ](#)) opened at 1.94 on Tuesday. The firm has a market capitalization of \$3.90 billion and a PE ratio of 13.86. The firm has a 50-day moving average price of \$2.05 and a 200-day moving average price of \$2.66. Turquoise Hill Resources has a 1-year low of \$1.55 and a 1-year high of \$4.74.

Turquoise Hill Resources Ltd. ([NYSE:TRQ](#)) is an international mining company focused on mining operations in Mongolia. The Company's principal and only material mineral resource property is the Oyu Tolgoi copper-gold mine in southern Mongolia.

Central Asia Metals Ltd (LON:CAML) Receives GBX 208.38 Average PT from Brokerages

February 14 (thevistavoices.org) Central Asia Metals Ltd (LON:CAML) has been given a consensus recommendation of "Buy" by the nine brokerages that are presently covering the stock, [Market Beat Ratings reports](#). One investment analyst has rated the stock with a sell recommendation and eight have given a buy recommendation to the company. The average 1-year target price among brokers that have issued a report on the stock in the last year is GBX 208.38 (\$3.00).

Shares of Central Asia Metals ([LON:CAML](#)) opened at 137.50 on Tuesday. The firm has a 50-day moving average price of GBX 136.35 and a 200 day moving average price of GBX 153.05. Central Asia Metals has a 12 month low of GBX 118.21 and a 12 month high of GBX 198.00. The company's market cap is GBX 153.39 million.



CAML has been the topic of several recent research reports. Investec downgraded Central Asia Metals to a "sell" rating and decreased their price objective for the stock from GBX 154 (\$2.22) to GBX 131 (\$1.89) in a research note on Tuesday, November 17th. Canaccord Genuity decreased their price objective on Central Asia Metals from GBX 180 (\$2.59) to GBX 175 (\$2.52) and set a "buy" rating on the stock in a research note on Wednesday, January 6th. Peel Hunt decreased their target price on Central Asia Metals from GBX 220 (\$3.17) to GBX 190 (\$2.74) and set a "buy" rating on the stock in a research note on Wednesday, February 3rd. FinnCap decreased their target price on Central Asia Metals from GBX 273 (\$3.94) to GBX 264 (\$3.81) and set a "buy" rating on the stock in a research note on Wednesday, January 6th. Finally, Beaufort Securities reissued a "buy" rating on shares of Central Asia Metals in a research note on Tuesday, November 24th.

Central Asia Metals plc is a United Kingdom-based mining and exploration company. The Company's principal business activity is the production of copper cathode at its Kounrad operations in Kazakhstan. It has operations primarily in Kazakhstan. It also owns various exploration projects in Mongolia, which are held for sale and has an investment in a copper tailings project in Chile.

Entree Gold Incorporated (NYSEMKT:EGI) Shorted Shares Increased 5.93% After Market Selling

February 14 (fdanewsalert.com) The stock of Entree Gold Incorporated (NYSEMKT:EGI) registered an increase of 5.93% in short interest. EGI's total short interest was 194,800 shares in February as published by FINRA. Its up 5.93% from 183,900 shares, reported previously. With 34,400 shares average volume, it will take short sellers 6 days to cover their EGI's short positions. The short interest to Entree Gold Incorporated's float is 0.2%. The stock increased 14.47% or \$0.034 on February 12, hitting \$0.269. About 64,420 shares traded hands. Entree Gold Inc (NYSEMKT:EGI) has declined 3.57% since July 10, 2015 and is downtrending. It has outperformed by 6.63% the S&P500.

Entree Gold Inc. is a Canada mineral exploration firm focused on the worldwide discovery and development of copper and gold prospects. The company has a market cap of \$45.58 million. The Firm has significant interests in three key copper porphyry deposits: the Hugo North Extension; the Heruga deposits in Mongolia; and, the Ann Mason deposit, located near Yerington, Nevada. It currently has negative earnings. In North America, the Company is exploring for porphyry-related copper systems in Nevada and New Mexico.



Denison Mines Corp (DNN) Short Interest Update

February 14 (financial-market-news.com) Denison Mines Corp (NYSE:DNN) was the recipient of a significant decline in short interest during the month of January. As of January 29th, there was short interest totalling 9,703,676 shares, a decline of 0.1% from the January 15th total of 9,716,102 shares, MarketBeat.com reports. Based on an average daily trading volume, of 393,185 shares, the days-to-cover ratio is presently 24.7 days. Approximately 2.1% of the shares of the company are sold short.

A number of equities research analysts have recently issued reports on the company. [Zacks Investment Research](http://ZacksInvestmentResearch) upgraded Denison Mines Corp from a "hold" rating to a "buy" rating and set a \$0.50 price objective for the company in a report on Monday, January 4th. Roth Capital assumed coverage on Denison Mines Corp in a report on Wednesday. They set a "buy" rating for the company. Finally, Dundee Securities restated a "buy" rating and set a \$2.10 price objective (down previously from \$2.20) on shares of Denison Mines Corp in a report on Friday, December 4th. One research analyst has rated the stock with a sell rating, one has given a hold rating and four have assigned a buy rating to the company. The company has an average rating of "Buy" and an average target price of \$1.44.

Shares of Denison Mines Corp (NYSE:DNN) opened at 0.4319 on Friday. The company's market cap is \$223.91 million. Denison Mines Corp has a one year low of \$0.35 and a one year high of \$0.99. The stock's 50 day moving average price is \$0.43 and its 200-day moving average price is \$0.44.

Denison Mines Corp. is engaged in uranium exploration and/or development in Canada, Zambia, Mali, Namibia and Mongolia. The Company's assets include a 22.50% interest in the McClean Lake uranium processing facility and uranium deposits in northern Saskatchewan; a 25.17% interest in the Midwest uranium project, including the Midwest and the Midwest A deposits in northern Saskatchewan; a 60% interest in the Wheeler River project, which includes the Phoenix deposit and the Gryphon zone, and a portfolio of exploration and development property interests in the Athabasca Basin, including Moore Lake (NYSE:DNN), Waterbury Lake (60%), Hatchet Lake (58.06%), Crawford/Bachman Lake (100%), Bell Lake (100%) and Mann Lake (30%).

What's Next for Turquoise Hill Resources Ltd After Today's Huge Decline?

February 13 (sonoranweeklyreview.com) The stock of Turquoise Hill Resources Ltd (TSE:TRQ) is a huge mover today! The stock decreased 1.10% or \$0.03 on February 12, hitting \$2.69. About 932,258 shares traded hands. Turquoise Hill Resources Ltd (TSE:TRQ) has declined 40.35% since July 9, 2015 and is downtrending. It has underperformed by 30.15% the S&P500.



The move comes after 7 months negative chart setup for the \$5.32B company. It was reported on Feb, 13 by Barchart.com. We have \$2.53 PT which if reached, will make TSE:TRQ worth \$319.20 million less.

Out of 2 analysts covering Turquoise Hill Resources (TSE:TRQ), 1 rate it "Buy", 0 "Sell", while 1 "Hold". This means 50% are positive. Turquoise Hill Resources was the topic in 2 analyst reports since November 9, 2015 according to StockzIntelligence Inc.

Turquoise Hill Resources Ltd. is an international mining firm focused on mining activities in Mongolia. The company has a market cap of \$5.32 billion. The Company's principal and only material mineral resource property is the Oyu Tolgoi copper-gold mine in southern Mongolia. It has 15.43 P/E ratio. The Oyu Tolgoi Mine is approximately 550 kilometers south of Ulaanbaatar, Mongolia's capital city, and 80 kilometers north of the Mongolia-China border.

Mongolia Growth Group Ltd's Trend Down, Especially After Today's Weak Session

February 10 (sonoranweeklyreview.com) The stock of Mongolia Growth Group Ltd (CVE:YAK) is a huge mover today! The stock decreased 14.63% or \$0.06 on February 10, hitting \$0.35. About 62,800 shares traded hands or 104.55% up from the average. Mongolia Growth Group Ltd (CVE:YAK) has risen 6.00% since January 12, 2016 and is uptrending. It has outperformed by 17.01% the S&P500.

The move comes after 8 months negative chart setup for the \$12.90M company. It was reported on Feb, 11 by Barchart.com. We have \$0.32 PT which if reached, will make CVE:YAK worth \$1.29 million less.

Mongolia Growth Group Ltd. is a real estate investment and development company. The company has a market cap of \$12.90 million. The Firm owns commercial investment property assets in Ulaanbaatar, Mongolia. It currently has negative earnings. It operates in two divisions: Investment Property Operations and Corporate.

How Many Turquoise Hill Resources Ltd (TSE:TRQ)'s Analysts Are Bullish?

February 8 (sonoranweeklyreview.com) Out of 2 analysts covering Turquoise Hill Resources (TSE:TRQ), 1 rate it "Buy", 0 "Sell", while 1 "Hold". This means 50% are positive. Turquoise Hill Resources was the topic in 2 analyst reports since November 9, 2015 according to StockzIntelligence Inc. Below is a list of Turquoise Hill Resources Ltd (TSE:TRQ) latest ratings and price target changes.

11/12/2015 Broker: TD Securities Old Rating: Hold New Rating: Buy Upgrade
09/11/2015 Broker: Scotia Capital Rating: Sector Perform Old Target: \$5.00 New Target: \$5.50 Target Up



The stock increased 0.69% or \$0.02 on February 5, hitting \$2.91. About 1.22M shares traded hands. Turquoise Hill Resources Ltd (TSE:TRQ) has declined 37.95% since July 2, 2015 and is downtrending. It has underperformed by 28.48% the S&P500.

Turquoise Hill Resources Ltd. is an international mining firm focused on mining activities in Mongolia. The company has a market cap of \$5.84 billion. The Company's principal and only material mineral resource property is the Oyu Tolgoi copper-gold mine in southern Mongolia. It has 16.9 P/E ratio. The Oyu Tolgoi Mine is approximately 550 kilometers south of Ulaanbaatar, Mongolia's capital city, and 80 kilometers north of the Mongolia-China border.